Kansas State Board of Healing Arts	
<b>Policy Title:</b> Professional Corporation/LLC Shareholder Ownership – Exempt/Federally Active Licensees	Policy Number: 21-01
Author: General Counsel	Effective Date: June 12, 2020
Date Authored: July 22, 2020	Last Modified:
Responsible for Updates: General Counsel upon Board Authorization	Pending Executive Director Approval:□Yes⊠No

<u>Purpose</u>: The purpose of this policy is to provide guidance on the interpretation of a qualified person, specifically one who is licensed to practice under the Professional Corporation Law of Kansas, K.S.A. 17-2706, *et seq.* and K.S.A. 17-7668.

<u>Authority:</u> K.S.A. 17-2709 and K.S.A. 17-2712, require the Kansas State Board of Healing Arts ("Board") to issue certificates that state a shareholder is licensed to practice the same type of professional service as the professional corporation. K.S.A. 17-7668 requires the same type of certificate for professional limited liability companies ("LLC").

**Policy:** At its June 12, 2020 meeting, the Board approved adopting a policy that a licensee whose license status is exempt or federally active is a qualified person "licensed to practice" for purposes of shareholder ownership of Kansas professional corporations and professional LLCs.

**Approved** by the Kansas State Board of Healing Arts this 12th day of June 2020.

Tucker Poling, Acting Executive Director and General Counsel